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|  **Class: B.A 2nd (3rd Sem)****Subject: Macro Economics.****Session :2023-24** |
| Months  | Topic Schedule  |
| Aug  | Nature and scope of Macroeconomics; Differentiate between Micro & Macro Economics; Importance of Macroeconomics; Concepts, Measurement & Limitations of National Income Statistics; Circular flow of income in two, three, four sector economy.  |
| Sep | Say’s law of market; classical theory of income & employment; Keynesian theory of income & employment; principles of effective demand. Comparison between classical and Keynesian theory. |
| Oct | Consumption function: meaning and technical attributes; significance of MPC; Keynesian psychological law of consumption and its implications; short run and long run consumption curves. |
| Nov | Meaning and capital investment; types of investment; marginal efficiency of capital(MEC); relation between MEC & MEI; factors affecting inducement to invest. |